



Frederic School District Budget Hearing & Annual Meeting



2024

Monday, September 30, 2024
Frederic District Board Room
1437 Clam Falls Dr., Frederic, WI 54837



Board Members

Carey Lillehaug, President
Kris Surbaugh, Vice-President
Emily Karl, Clerk
Renee Ones, Treasure
Tim Lundquist, Member

District Office

Kyle Luedtke, District Administrator
Libby Cheever, Business Director

Building Administrators

Megan Challoner, Elementary Principal
Carol Kline, 6-12 Principal



The Frederic School District is committed to providing equal education opportunities for all students in the District.

The Frederic School District prohibits all forms of unlawful discrimination against students and other persons in all aspects of the District's programs and operations. Accordingly, consistent with section 118.13 of the state statutes, no person shall unlawfully be discriminated against in any curricular, extracurricular, pupil service, recreational or other program or activity because of the person's sex, sexual orientation, race, national origin, ancestry, religion, creed, pregnancy, marital or parental status, or physical, any mental, emotional or learning disability, or any other legally-protected status or classification.

The Board designates the following individual to serve as the District's Compliance Officers:

Kyle Luedtke, District Administrator
715-327-5630 ext. 1104
1437 Clam Falls Drive, Frederic, WI 54827
luedtkek@frederic.k12.wi.us

Jada Anderson, Pupil Services Director
715-327-4223 ext. 1117 or 2119
1437 Clam Falls Drive, Frederic, WI 54837
andersonj@frederic.k12.wi.us



2024-25 Budget Hearing and Annual Meeting

Monday, September 30, 2024 – 5:00 P.M.

Frederic District Board Room – 1437 Clam Falls Drive, Frederic WI 54837

- 1. Annual Meeting Called to Order by the Board President**
- 2. Election of Annual Meeting Chairperson**
- 3. Approval of the 2023 Annual Meeting Minutes**
- 4. Acceptance of the Treasurer's Report, Presented by the Board Treasurer**
- 5. Acceptance of the Auditor's Report, Presented by the Board Treasurer**
- 6. Budget Hearing Chaired by the Board President**
- 7. Explanation of Budget by District Administrator**
- 8. Opportunity for Budget Recommendations by Electors in Attendance**
- 9. Resolutions**
 - a. Transportation**
 - b. Accident Insurance Coverage**
 - c. Food Service Program**
 - d. Textbooks**
 - e. Board Salaries**
 - f. Budget**
 - g. Tax Levy**
- 10. Motion to Set Annual Meeting Date**
- 11. Other Business**
- 12. Adjournment of Meeting**

**Frederic Board of Education
Annual Meeting
Monday, September 25, 2023 at 7:00 PM**

1. The annual meeting of the Frederic School District was called to order by Board President, Randy Antonich, at 7:00 p.m.
Board Members present: Randy Antonich, Carey Lillehaug, Emily Karl, Tasha Phillips.
Administration present: Josh Robinson, Superintendent
Also present: Libby Cheever, Finance Director
2. Randy Antonich announced the election of an Annual Meeting chairperson.
Motion by Carey Lillehaug/Emily Karl to nominate Randy Antonich as chairperson for the annual meeting.
Motion by Emily Karl/Carey Lillehaug to close nominations. Motion passed 4-0.
Board President Randy Antonich appointed Randy Antonich to chair the annual meeting. Motion by Tasha Phillips/Carey Lillehaug to support that declaration. Motion passes 4-0.
3. Carey Lillehaug (clerk) presented the 2022 Budget Hearing and Annual Meeting minutes. Motion by Randy Antonich/Emily Karl to waive reading and accept the minutes as presented. Motion passed 4-0.
4. Tasha Phillips (treasurer) presented the treasurer's report. Motion by Randy Antonich/Carey Lillehaug to waive reading and accept the treasurer's report as presented. Motion passed 4-0.
5. Tasha Phillips (treasurer) presented the auditor's report. Motion by Randy Antonich/Emily Karl to waive reading and accept the auditor's report as presented. Motion passed 4-0.
6. The Budget Hearing was chaired by Board President, Randy Antonich.
7. District Administrator Josh Robinson presented budget details regarding the 2023-24 preliminary budget.
8. There were no budget recommendations by audience members.
9. Randy Antonich presented the following Resolutions:
 - a. **Resolution 9(A), providing for transportation of students.**
Motion by Emily Karl / Carey Lillehaug to adopt resolution 9(A), as presented. Passed - Voice Vote / None Opposed
 - b. **Resolution 9(B), authorizing accident insurance coverage.**
Motion by Carey Lillehaug / Emily Karl to adopt resolution 9(B), as presented. Passed - Voice Vote / None Opposed
 - c. **Resolution 9(C), authorizing the school board to operate a food service program.**
Motion by Carey Lillehaug / Emily Karl to adopt resolution 9(C), as presented. Passed - Voice Vote / None Opposed
 - d. **Resolution 9(D), as to textbooks.**
Motion by Randy Antonich / Carey Lillehaug to adopt resolution 9(D), as presented. Passed - Voice Vote / None Opposed
 - e. **Resolution 9(E), providing salary for school board members and the payment of certain other per diems and expenses.** Motion by Randy Antonich / Emily Karl to approve board members' salaries of \$3,000.00 annually and \$3,250.00 for the president. Passed - Voice Vote / None Opposed
 - f. **Resolution 9(F), supporting the 2023-2024 budget in the amount of \$8,015,173.20.** Motion by Carey Lillehaug / Emily Karl to adopt resolution 9(F), as presented. Passed - Voice Vote / None Opposed
 - g. **Resolution 9(G), providing for a tax levy in an amount of \$3,936,652.00 for the tax year 2023.**
Motion by Randy Antonich / Emily Karl to adopt resolution 9(G), as presented. Passed - Voice Vote / None Opposed

10. Motion by Randy Antonich / Carey Lillehaug authorizing the Board of Education to set the date for the 2024 annual meeting at a future date. Motion passed 4-0.

11. There was no other business presented.

12. Motion by Emily Karl / Carey Lillehaug to adjourn. Motion passed 4-0.

Time: 7:48 p.m.



NOTICE FOR ANNUAL DISTRICT MEETING FREDERIC SCHOOL DISTRICT

[Section 120.08(1)]

Notice is hereby given to qualified electors of the Frederic School District that the annual meeting of said district for the transaction of business will be held in the Frederic District Board Room, on the 30th day of September, 2024, at five o'clock p.m.

Emily Karl, Board Clerk

Treasurer's Report

The District's 2023-24 general purpose financial statements are being audited by Two Rivers Accounting, LLC.

While year-end financial statements have not yet been developed, Two Rivers Accounting has completed its audit. The 2023-24 Treasurer's report reflects revenues of \$8,257,947.29 and expenditures of \$8,246,627.42. The beginning general fund balance was \$1,381,439.86 and the ending general fund balance was \$1,392,759.73.

The District's 2023-24 audited financial statements will be presented and filed with the Wisconsin Department of Instruction in accordance with Wisconsin Statute §120.14.

Renee Ones, Board Treasurer

Auditor's Report

To the School Board
Frederic School District
Frederic, WI 54837

The financial report records of the Frederic School District have been audited for the period July 1, 2023 to June 30, 2024. School records were found to be accurate with essential information readily available. The complete audit report will soon be available at the school district office and will contain full details of all the financial transactions. The auditors will present a full report at a future board meeting.

Two Rivers Accounting, LLC
Brandon Willger
September 15, 2024

Budget Hearing

Budgets are forecasts of revenues and expenditures based upon facts and circumstances currently known or considered likely to happen. As such, internal and external events can have dramatic effects on the accuracy of those forecasts. The Budget Hearing reflects both known and forecasted information. Pieces of information may change between the Budget Hearing and when the School Board adopts the final budget in late October. Examples may include student count, finalized property valuations, and finalized state aid amounts.

TREASURER'S REPORT

June 30, 2024

(Unaudited)

FUND 10 - GENERAL FUND

Beginning Fund Balance		1,381,440
Revenues	8,257,947	
Expenditures	8,246,627	
Ending Fund Balance		1,392,760

FUND 21 - GIFTS

Beginning Fund Balance		158,405
Revenues	139,947	
Expenditures	125,889	
Ending Fund Balance		172,463

FUND 27 - SPECIAL PROGRAM CATEGORICAL AID FUND

Beginning Fund Balance		-
Revenues	825,581	
Expenditures	825,581	
Ending Fund Balance		-

FUND 30 - DEBT SERVICE

Beginning Fund Balance		124,465
Revenues	660,675	
Expenditures	487,675	
Ending Fund Balance		297,466

FUND 40 - LONG TERM CAPITAL IMPROVEMENTS

Beginning Fund Balance		243,132
Revenues	3,361	
Expenditures	111,840	
Ending Fund Balance		134,653

FUND 50 - FOOD SERVICE

Beginning Fund Balance		56,060
Revenues	394,888	
Expenditures	450,949	
Ending Fund Balance		-

FUND 72 - SCHOLARSHIPS

Beginning Fund Balance		-
Revenues	-	
Expenditures	-	
Ending Fund Balance		-

FUND 80 - COMMUNITY SERVICES

Beginning Fund Balance		374,595
Revenues	789,492	
Expenditures	993,598	
Ending Fund Balance		170,489

TOTALS

Beginning Fund Balance		2,338,098
Revenues	11,071,891	
Expenditures	11,242,159	
Ending Fund Balance		2,167,829

Frederic School District 2024-25
Notice of Budget Hearing & Annual Meeting
(Section 65.90 (4))

Notice is hereby given to the qualified electors of the Frederic School District that the budget hearing and annual meeting will be held at the 6-12 School District Board Room at 5:00PM on the 30th of September, 2024. The summary of the budget each proposed budget, successful referendum and failed referendum is available for review in the District's office at 1437 Clam Falls Drive.

Budget Summary 2024-2025
Successful Referendum

Frederic

GENERAL FUND	Audited 2022-2023	Unaudited 2023-2024	Budget 2024-2025
Beginning Fund Balance	1,319,183.77	1,366,670.38	1,379,711.31
Ending Fund Balance	1,366,670.38	1,379,711.31	1,453,898.80
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	2.52	0.00	0.00
Local Sources (Source 200)	2,038,566.09	2,870,982.27	2,986,762.15
Inter-district Payments (Source 300 + 400)	425,413.63	456,958.79	490,918.00
Intermediate Sources (Source 500)	7,139.01	9,022.18	9,022.00
State Sources (Source 600)	4,208,832.91	4,049,697.75	3,976,134.32
Federal Sources (Source 700)	1,073,725.45	807,344.25	316,593.50
All Other Sources (Source 800 + 900)	81,930.63	44,465.76	9,204.00
TOTAL REVENUES & OTHER FINANCING SOURCES	7,835,610.24	8,238,471.00	7,788,633.97
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	2,955,419.24	3,180,535.61	2,918,399.89
Support Services (Function 200 000)	3,440,604.17	3,595,630.34	3,281,863.84
Non-Program Transactions (Function 400 000)	1,392,100.22	1,449,264.12	1,514,182.75
TOTAL EXPENDITURES & OTHER FINANCING USES	7,788,123.63	8,225,430.07	7,714,446.48

SPECIAL PROJECTS FUND	Audited 2022-2023	Unaudited 2023-2024	Budget 2024-2025
Beginning Fund Balance	146,063.79	158,405.28	171,379.63
Ending Fund Balance	158,405.28	171,379.63	197,879.64
REVENUES & OTHER FINANCING SOURCES	863,733.82	968,615.98	969,045.13
EXPENDITURES & OTHER FINANCING USES	851,392.33	955,641.63	942,545.12

DEBT SERVICE FUND	Audited 2022-2023	Unaudited 2023-2024	Budget 2024-2025
Beginning Fund Balance	138,821.22	124,465.36	421,240.48
Ending Fund Balance	124,465.36	421,240.48	532,456.48
REVENUES & OTHER FINANCING SOURCES	1,563,200.20	691,150.12	552,016.00
EXPENDITURES & OTHER FINANCING USES	1,577,556.06	394,375.00	440,800.00

CAPITAL PROJECTS FUND	Audited 2022-2023	Unaudited 2023-2024	Budget 2024-2025
Beginning Fund Balance	170,254.58	243,131.82	134,552.73
Ending Fund Balance	243,131.82	134,552.73	61,052.73
REVENUES & OTHER FINANCING SOURCES	101,537.76	3,360.91	1,500.00
EXPENDITURES & OTHER FINANCING USES	28,660.52	111,940.00	75,000.00

FOOD SERVICE FUND	Audited 2022-2023	Unaudited 2023-2024	Budget 2024-2025
Beginning Fund Balance	100,539.32	56,090.49	0.00
Ending Fund Balance	56,090.49	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	384,220.84	364,277.91	401,442.19
EXPENDITURES & OTHER FINANCING USES	428,669.67	420,368.40	401,442.19

COMMUNITY SERVICE FUND	Audited 2022-2023	Unaudited 2023-2024	Budget 2024-2025
Beginning Fund Balance	330,776.89	374,594.85	274,794.22
Ending Fund Balance	374,594.85	274,794.22	214,602.71
REVENUES & OTHER FINANCING SOURCES	833,700.14	893,797.29	838,000.00
EXPENDITURES & OTHER FINANCING USES	789,882.18	993,597.92	898,191.51

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2022-2023	Unaudited 2023-2024	Budget 2024-2025
GROSS TOTAL EXPENDITURES -- ALL FUNDS	11,464,284.39	11,101,353.0	10,472,425.30
Interfund Transfers (Source 100) - ALL FUNDS	535,657.32	492,741.62	589,033.62
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	10,928,627.07	10,608,611.40	9,883,391.68
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	7.80%	-2.93%	-6.84%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2022-2023	Unaudited 2023-2024	Budget 2024-2025
General Fund	1,982,777.00	2,810,302.00	2,918,961.00
Referendum Debt Service Fund	1,451,500.00	630,375.00	552,016.00
Non-Referendum Debt Service Fund	111,700.00	30,300.00	0.00
Prior Year Chargeback	0.00	0.00	0.00
Community Service Fund	75,000.00	150,000.00	150,000.00
TOTAL SCHOOL LEVY	3,620,977.00	3,620,977.00	3,620,977.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	9.07%	0.00%	0.00%

Budget Summary 2024-2025

Failed Referendum

Frederic

GENERAL FUND	Audited 2022-2023	Unaudited 2023-2024	Budget 2024-2025
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Ending Fund Balance	1,366,670.38	1,379,711.31	953,898.80
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	2.52	0.00	0.00
Local Sources (Source 200)	2,038,566.09	2,870,982.27	2,486,762.15
Inter-district Payments (Source 300 + 400)	425,413.63	456,958.79	490,918.00
Intermediate Sources (Source 500)	7,139.01	9,022.18	9,022.00

State Sources (Source 600)	4,208,832.91	4,049,697.75	3,976,134.32
Federal Sources (Source 700)	1,073,725.45	807,344.25	316,593.50
All Other Sources (Source 800 + 900)	81,930.63	44,465.76	9,204.00
TOTAL REVENUES & OTHER FINANCING SOURCES	7,835,610.24	8,238,471.00	7,288,633.97
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	2,955,419.24	3,180,535.61	2,918,399.89
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EXPENDITURES & OTHER FINANCING USES	28,660.52	111,940.00	75,000.00

FOOD SERVICE FUND	Audited 2022-2023	Unaudited 2023-2024	Budget 2024-2025
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Ending Fund Balance	56,090.49	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	384,220.84	364,277.91	401,442.19
EXPENDITURES & OTHER FINANCING USES	428,669.67	420,368.40	401,442.19

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EXPENDITURES & OTHER FINANCING USES	789,882.18	993,597.92	898,191.51

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2022-2023	Unaudited 2023-2024	Budget 2024-2025
GROSS TOTAL EXPENDITURES -- ALL FUNDS	11,464,284.39	11,101,353.0	10,472,425.30
Interfund Transfers (Source 100) - ALL FUNDS	535,657.32	492,741.62	589,033.62
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NET TOTAL EXPENDITURES -- ALL FUNDS	10,928,627.07	10,608,611.40	9,883,391.68
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	7.80%	-2.93%	-6.84%

PROPOSED PROPERTY TAX LEVY

FUND	Adopted 2022-2023	Unaudited 2023-2024	Budget 2024-2025
General Fund	1,982,777.00	2,810,302.00	2,418,961.00
Referendum Debt Service Fund	1,451,500.00	630,375.00	1,052,016.00
Non-Referendum Debt Service Fund	111,700.00	30,300.00	0.00
Prior Year Chargeback	0.00	0.00	0.00
Community Service Fund	75,000.00	150,000.00	150,000.00
TOTAL SCHOOL LEVY	3,620,977.00	3,620,977.00	3,620,977.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	9.07%	0.00%	0.00%

2024-2025 PROPOSED BUDGET COMPARISONS REVENUES

Fund 10 - General Fund

The general fund is used to account for all financial transactions relating to the district's current operations, except those required to be accounted for in other funds.

Descriptors:

Source 100 & 200: Local Sources: Taxes, Resale, Athletics, Interest, Rentals, Transfers in.

<u>2024-2025 Budget</u>	<u>2023-2024 Unaudited</u>	<u>Decrease</u>
\$2,486,762.15	\$2,885,547.07	-\$398,784.92

Sources 300 & 400: Inter-district Payments: Payments received from other WI school districts,
Open Enrollment, Co-op Programs, Homeless

<u>2024-2025 Budget</u>	<u>2023-2024 Unaudited</u>	<u>Increase</u>
\$490,918.00	\$456,958.79	\$33,959.21

Source 500: Intermediate Sources: CESA - Grants, Refunds

<u>2024-2025 Budget</u>	<u>2023-2024 Unaudited</u>	<u>Decrease</u>
\$9,022.00	\$13,913.47	-\$4,891.47

Source 600: State Sources: Categorical Aid (Transportation, Library) DNR-PILT, Equalization Aid,
AGR Grant, Computer Aid

<u>2024-2025 Budget</u>	<u>2023-2024 Unaudited</u>	<u>Decrease</u>
\$3,976,134.32	\$4,049,937.75	-\$73,803.43

Source 700: Federal Sources: Title I, Title VI, Title II A & D, Carl Perkins, REAP, ESSER

<u>2024-2025 Budget</u>	<u>2023-2024 Unaudited</u>	<u>Decrease</u>
\$316,593.50	\$807,344.25	-\$490,750.75

Source 800-900: All Other Revenue: Insurance Claims, Refunds of Expenditures, Sale of Equipment, E-rate

<u>2024-2025 Budget</u>	<u>2023-2024 Unaudited</u>	<u>Decrease</u>
\$9,204.00	\$44,245.96	-\$35,041.96

TOTAL REVENUE BUDGETS

<u>2024-2025 Budget</u>	<u>2023-2024 Unaudited</u>	<u>Decrease</u>
\$7,288,633.97	\$8,257,947.29	-\$969,313.32

2024-2025 PROPOSED BUDGET AND COMPARISONS EXPENDITURES

Descriptors

Objects 100-200: Salary and Fringe

<u>2024-2025 Budget</u>	<u>2023-2024 Unaudited</u>	<u>Decrease</u>
\$4,777,006.35	\$4,861,800.37	-\$84,794.02

Salary/hiring changes, health insurance increases

Objects 300: Personal Service, Maintenance, Utilities, Transportation, Travel, Postage, Printing, CESA Contracts, Youth Option Payments

<u>2024-2025 Budget</u>	<u>2023-2024 Unaudited</u>	<u>Decrease</u>
\$1,918,026.98	\$2,046,697.45	-\$128,670.47

Objects 400: Supplies and Materials: Paper, Media, Library Books, Newspapers, Periodicals, Software, Textbooks, Reference Books, Small Equipment, Resale Items

<u>2024-2025 Budget</u>	<u>2023-2024 Unaudited</u>	<u>Decrease</u>
\$294,812.88	\$382,602.03	-\$87,789.15

Objects 500: Capital Objects: Site and Building Remodeling, Equipment

<u>2024-2025 Budget</u>	<u>2023-2024 Unaudited</u>	<u>Decrease</u>
\$33,590.00	\$305,558.11	-\$271,968.11

Objects 600: Debt Retirement: Interest on Short Term Loans

<u>2024-2025 Budget</u>	<u>2023-2024 Unaudited</u>	<u>No Change</u>
\$0.00	\$0.00	\$0.00

Objects 700: Insurances: Insurances including Pupil, Liability, Unemployment Compensation

<u>2024-2025 Budget</u>	<u>2023-2024 Unaudited</u>	<u>Increase</u>
\$178,547.00	\$150,218.00	\$28,329.00

Objects 800: Operating Transfers Out: Transfers to Other Funds - ie - Food Service, Special Ed Fund, Fund 46, Other Adjustments

<u>2024-2025 Budget</u>	<u>2023-2024 Unaudited</u>	<u>Increase</u>
\$490,613.27	\$483,718.43	\$6,894.84

Objects 900: Other Objects: Dues/Fees, Refund of Prior Years, Misc.

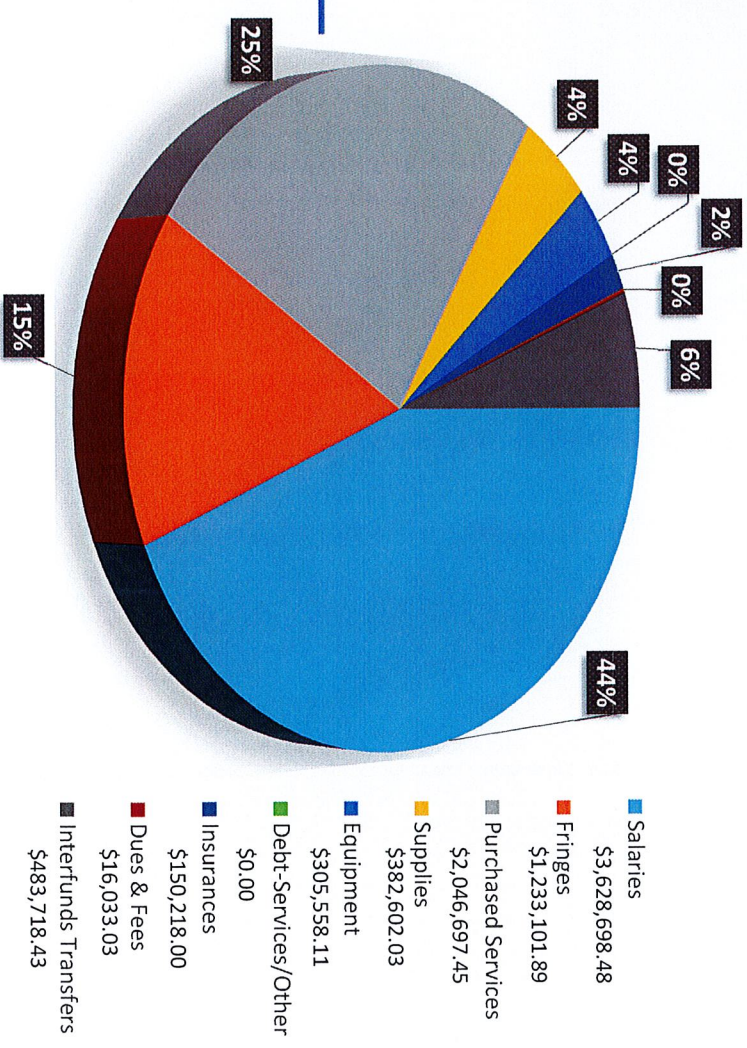
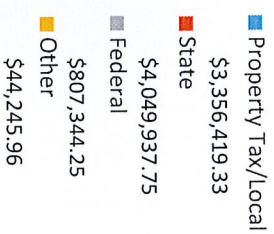
<u>2024-2025 Budget</u>	<u>2023-2024 Unaudited</u>	<u>Increase</u>
\$21,850.00	\$16,033.03	\$5,816.97

Inservice fee, Membership dues

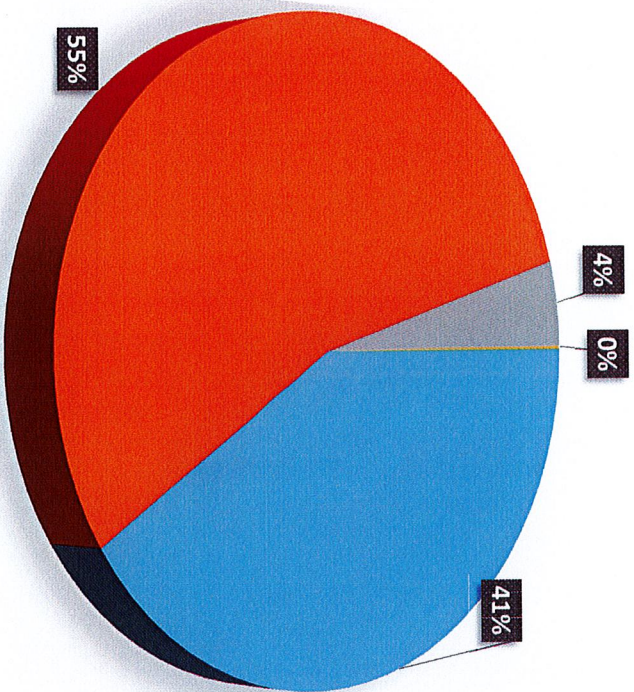
TOTAL EXPENDITURE BUDGETS

<u>2024-2025 Budget</u>	<u>2023-2024 Unaudited</u>	<u>Decrease</u>
\$7,714,446.48	\$8,246,627.42	-\$447,386.92

2023-2024 Unaudited General Fund Revenue Sources

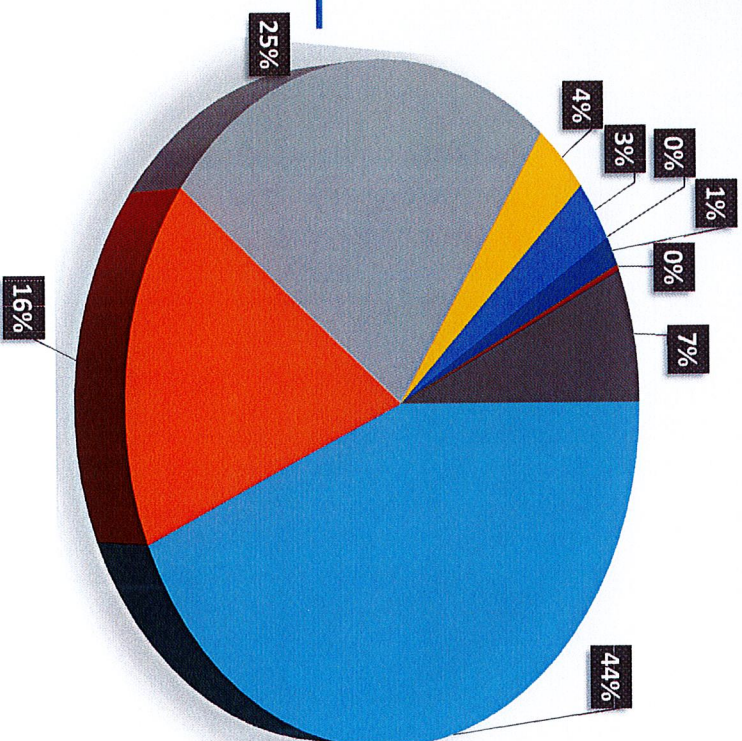


2023-2024 Unaudited General Fund Expenditures



Property Tax/Local	\$2,986,702.15
State	\$3,976,134.32
Federal	\$316,593.50
Other	\$9,204.00

2024-25 Projected General Fund Revenue Sources



Salaries	\$3,510,029.19
Fringes	\$1,311,492.22
Purchased Services	\$1,973,170.01
Supplies	\$291,650.04
Equipment	\$248,414.14
Debt-Services/Other	\$0.00
Insurance	\$119,024.00
Dues & Fees	\$22,360.00
Interfunds Transfers	\$539,033.60

2024-25 Projected General Fund Expenditures

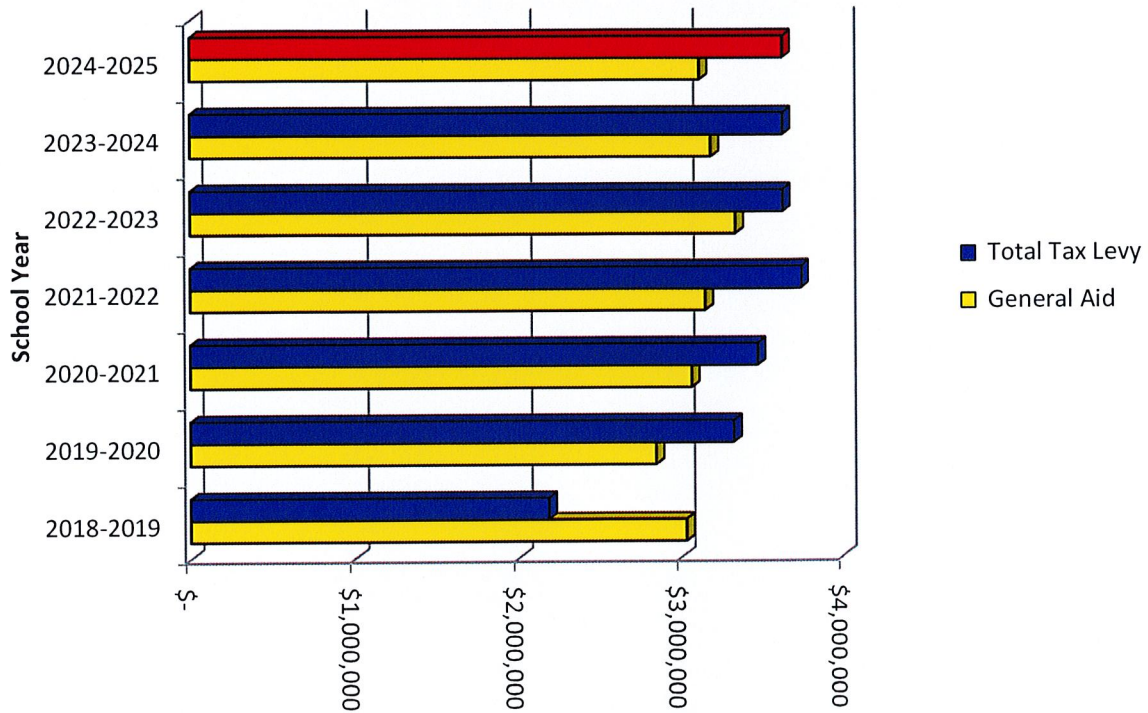
Community Education Fund 80

Levy & Expenditure Information

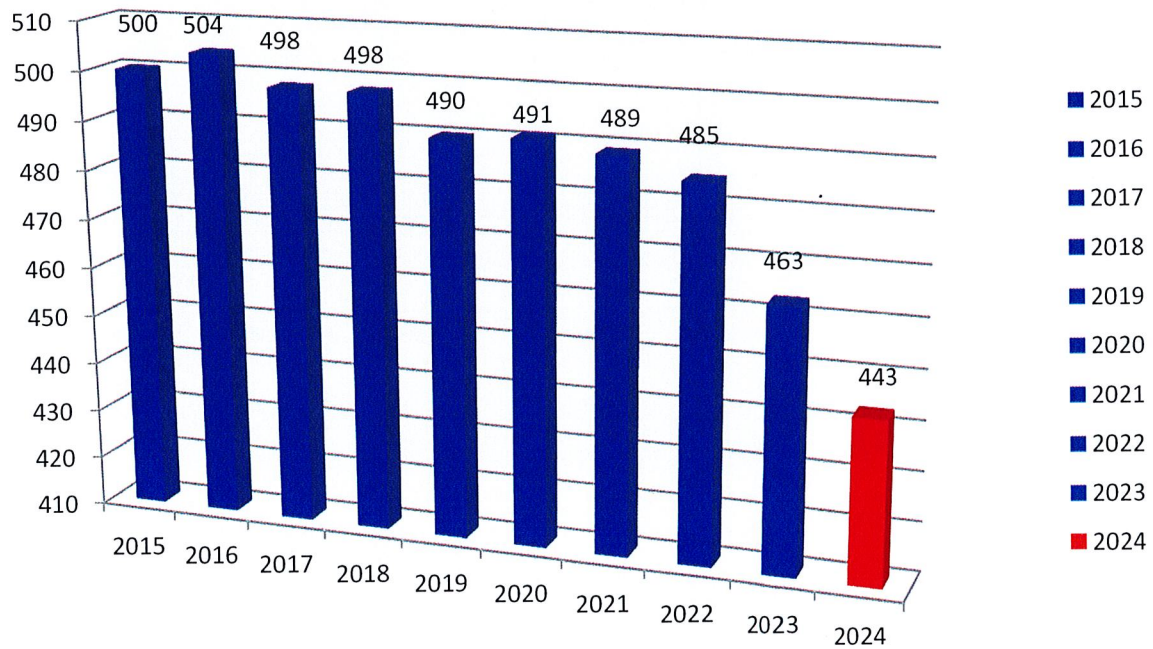
Frederic Community Education has two primary components but may be utilized to create new programming opportunities, such as youth athletic programs.

1. Community based educational programming -- These opportunities are coordinated by the Community Education Director. Programming may include, but is not limited to, opportunities in writing, fitness, cooking, babysitting, and trips to theatres such as the Orpheum and Chanhassen.
 2. Roots and Branches Community Childcare Center – Housed within the elementary school, the Childcare center serves families and children in two core areas – daycare and before/after school programming. The District levies funds to maintain programming opportunities.
 3. Community Resource Officer – Will provide weekly outreach and interaction at the Frederic Elementary and 6-12 schools.
- The School District anticipates levying \$150,000 for Fund 80 in 2024-2025. This levy funds our three Community Education components in the following ways:
 - \$70,536 for Roots and Branches Community Childcare Center
 - \$64,464 for the Community Education Director.
 - \$15,000 for the School Resource Officer
 - Additional revenue is generated from class participation fees and childcare center fees.

Comparison of General Aid to Total Levy



Current 3-Year Membership FTE

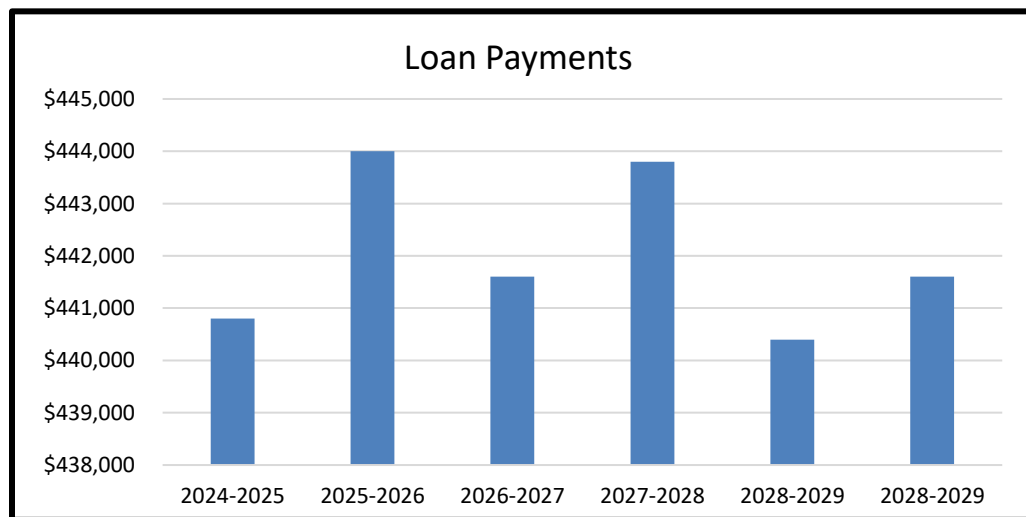


Frederic School District **General Obligation Existing Debt-Fiscal Year Basis**

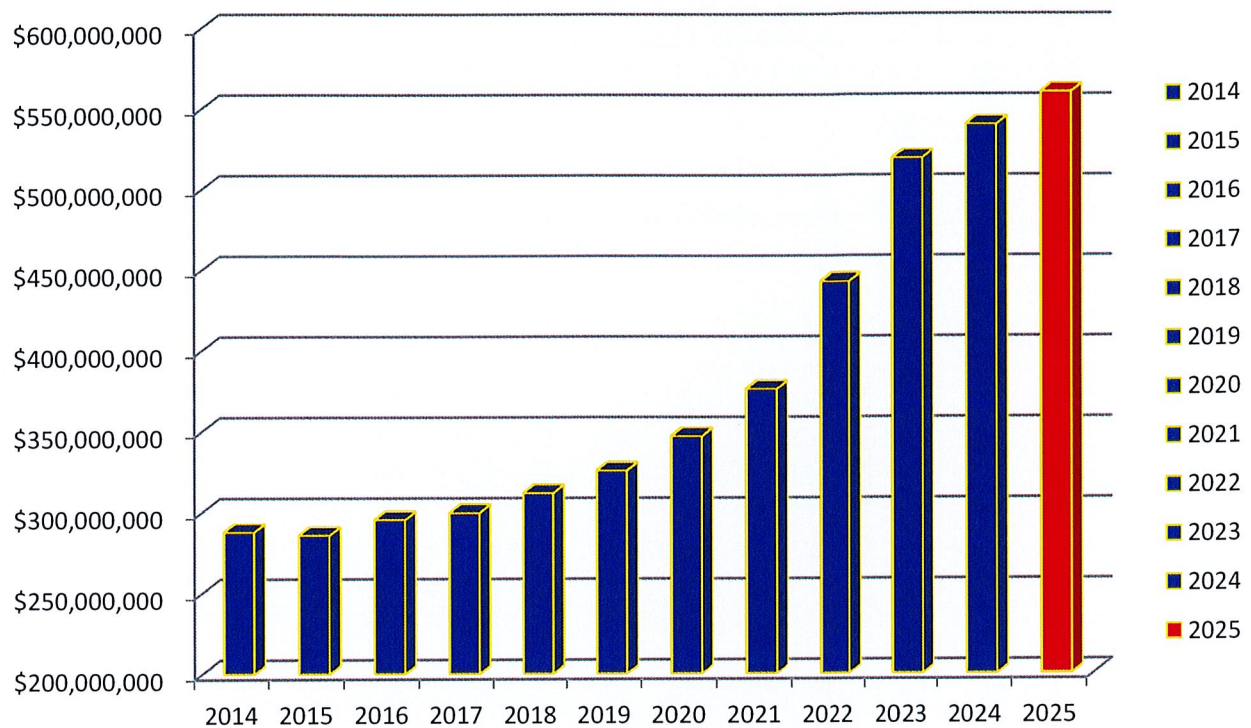
FUND 38 DEBT				
Amount:		\$450,000		
Type:		G.O. Promissory Notes-Fund 38		
Dated:		March 3, 2015		
Fiscal Year	PRINCIPAL (3/1)	RATE	INTEREST (3/1 & 9/1)	TOTAL
2024-2025	\$0	2.10%	\$0	\$0
	<u>\$0</u>		<u>\$0</u>	<u>\$0</u>

TOTAL INDEBTEDNESS FUND 38 & 39			
Fiscal Year	PRINCIPAL	INTEREST	TOTAL
2024-2025	\$295,000	\$145,800	\$440,800
2025-2026	\$310,000	\$134,000	\$444,000
2026-2027	\$320,000	\$121,600	\$441,600
2027-2028	\$335,000	\$108,800	\$443,800
2028-2029	\$345,000	\$95,400	\$440,400
2029-2030	\$360,000	\$81,600	\$441,600
2030-2031	\$375,000	\$67,200	\$442,200
2031-2032	\$390,000	\$52,200	\$442,200
2032-2033	\$400,000	\$40,500	\$440,500
2033-2034	\$415,000	\$28,500	\$443,500
2034-2035	\$425,000	\$16,050	\$441,050
2035-2036	\$110,000	\$3,300	\$113,300
2036-2037	\$0	\$0	\$0
2037-2038	\$0	\$0	\$0
2038-2039	\$0	\$0	\$0
	<u>\$4,080,000</u>	<u>\$894,950</u>	<u>\$4,974,950</u>

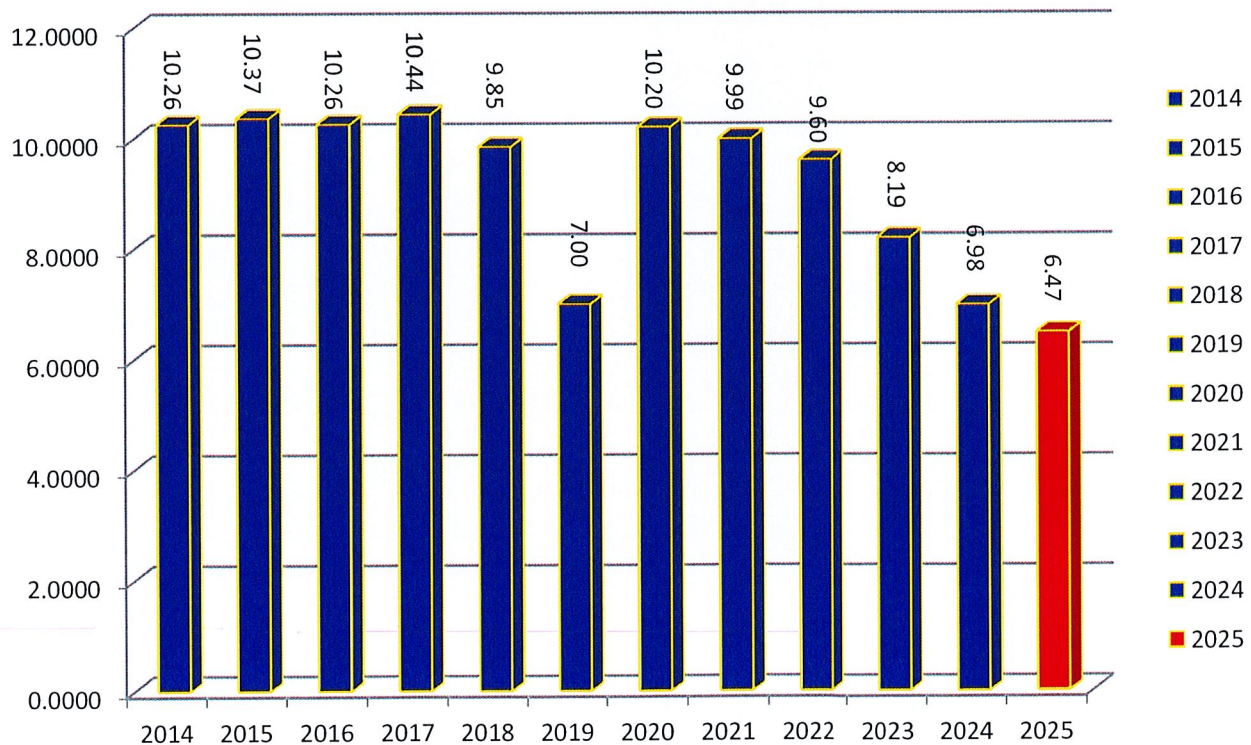
FUND 39 DEBT				
Amount:		\$6,780,000		
Type:		G.O. Refunding Bonds (AR)		
Dated:		7/1/2019		
Callable:		3/1/2027 or date thereafter		
Fiscal Year	PRINCIPAL (3/1)	RATE	INTEREST (3/1 & 9/1)	TOTAL
2024-2025	\$295,000	4.00%	\$145,800	\$440,800
2025-2026	\$310,000	4.00%	\$134,000	\$444,000
2026-2027	\$320,000	4.00%	\$121,600	\$441,600
2027-2028	\$335,000	4.00%	\$108,800	\$443,800
2028-2029	\$345,000	4.00%	\$95,400	\$440,400
2029-2030	\$360,000	4.00%	\$81,600	\$441,600
2030-2031	\$375,000	4.00%	\$67,200	\$442,200
2031-2032	\$390,000	3.00%	\$52,200	\$442,200
2032-2033	\$400,000	3.00%	\$40,500	\$440,500
2033-2034	\$415,000	3.00%	\$28,500	\$443,500
2034-2035	\$425,000	3.00%	\$16,050	\$441,050
2035-2036	\$110,000	3.00%	\$3,300	\$113,300
2036-2037	\$0	3.00%	\$0	\$0
2037-2038	\$0	3.00%	\$0	\$0
2038-2039	\$0	3.00%	\$0	\$0
	<u>\$4,080,000</u>		<u>\$894,950</u>	<u>\$4,974,950</u>



Equalized Property Valuations



Mill Rate



9-A. RESOLUTION PROVIDING FOR TRANSPORTATION OF STUDENTS

BE IT RESOLVED by the electors of the Frederic School District, that the school district shall provide a pupil transportation program in accordance with applicable law located in Wis. Stats. 121 sub chapter IV.

Motion By: _____

Second By: _____

9-B. RESOLUTION AUTHORIZING ACCIDENT INSURANCE COVERAGE

BE IT RESOLVED by the electors of the Frederic School District, that the school board is hereby authorized to provide accident insurance covering pupils in the school district, and the school board is authorized to pay for said insurance from the general fund of the district as outlined in Wis. Stats. 120.13(2).

Motion By: _____

Second By: _____

9-C. RESOLUTION AUTHORIZING THE SCHOOL BOARD TO OPERATE A FOOD SERVICE PROGRAM

BE IT RESOLVED by the electors of the Frederic School District, the school board is directed to furnish lunches to the pupils attending any of the district's schools, and the board shall appropriate funds for the food service program.

Motion By: _____

Second By: _____

9-D. RESOLUTION TO FURNISH TEXTBOOKS

BE IT RESOLVED by the electors of the Frederic School District, that the school board is authorized to furnish free textbooks for student use in accordance with school board policy. This authorization shall continue in effect until revoked by a subsequent annual meeting.

Motion By: _____

Second By: _____

9-E. RESOLUTION PROVIDING SALARY FOR SCHOOL BOARD MEMBERS AND THE PAYMENT OF CERTAIN OTHER PER DIEMS AND EXPENSES

BE IT RESOLVED by the electors of the Frederic School District, that this meeting hereby provides that each member of the school board shall be paid a salary in the sum of Three Thousand Dollars (\$3,000) per year, the board President Three Thousand, Two Hundred and Fifty (\$3,250) per year, receive \$50.00 per diem pay for missed work, and be paid actual and necessary expenses during board member travel, as referenced in Board Policy 164.

Motion By: _____

Second By: _____

9-F. RESOLUTION SUPPORTING THE 2024-25 PROJECTED BUDGET

BE IT RESOLVED by the electors of Frederic School District, that the projected budget in the total sum of seven million, seven hundred and fourteen thousand, four hundred forty six dollars and forty eight cents (\$7,714,446.48) be approved.

Motion By: _____

Second By: _____

9-G. RESOLUTION PROVIDING FOR 2024-25 PROJECTED TAX LEVY

BE IT RESOLVED by the electors of the Frederic School District, that the projected 2024-25 tax levy in the amount of three million, six hundred and twenty thousand, nine hundred seventy-seven dollars (\$3,620,977.00) be levied upon all of the taxable property of the Frederic School District.

Motion By: _____

Second By: _____